

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	<div>2,070</div>	<div>2,092</div>				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding discrepancy of £1
2 Precept or Rates and Levies	<div>4,000</div>	<div>5,150</div>	1,150	28.75%	YES		Increased to cover deficit y/e 2023 £685, loss of donation United Charities £200, increased running costs £127, reserves to cover pads and future battery replacement on defibrillator £500
3 Total Other Receipts	<div>855</div>	<div>0</div>	-855	100.00%	YES		Donation from United Charities £200 not given this year, VAT reclaim £494.74 last year - claim not submitted this year, Commuted Sums Grant £161 not received this year.
4 Staff Costs	<div>3,445</div>	<div>3,369</div>	-76	2.21%	NO		
5 Loan Interest/Capital Repayment	<div>0</div>	<div>0</div>	0	0.00%	NO		
6 All Other Payments	<div>1,889</div>	<div>1,507</div>	-382	20.22%	YES		Signs £193 bought last year only, VAT £289.42 repaid to NY Council last year
7 Balances Carried Forward	<div>1,591</div>	<div>2,366</div>				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<div>2,091</div>	<div>2,364</div>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<div>6,751</div>	<div>16,351</div>	9,600	142.20%	YES		Valuation of assets updated to reflect additions, defibrillator £1,300, bench and tree £530, village signs £1,700, To reflect increased replacement costs - war memorial inc by £5,570, phone box £200, Stocks £250, Notice boards £150
10 Total Borrowings	<div>0</div>	<div>0</div>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable