

Explanation of variances – pro forma

Name of smaller authority: **Felliscliffe Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,092	2,364				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,150	5,665	515	10.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	3,369	3,225	-144	4.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,507	1,194	-313	20.77%	YES		In y/e20 25 clerk received back pay of £144 and VAT of £289 was repaid to NYCC. This expenditure of £433 did not repeat in y/e 2026. There was additional expenditure of £120 in y/e 2026 for replacement defibrillator pads and inflationary increases. This still leaves a drop of £313 in expenditure.
7 Balances Carried Forward	2,366	3,610				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,364	3,611				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,351	16,530	179	1.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable