

Explanation of variances – pro forma

Name of smaller authority

Country area local councils and parish meetings only

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2)

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1756	2788					
2 Precept or Rates and Levies	3075	3136	61	1.99%	NO		
3 Total Other Receipts	2166	200	(1966)	90.8%	NO	17/18 One off	1617.84 transparency grant 342 VAT refund
4 Staff Costs	1876	2255	379	20.2%	NO		17/18 40.50 bud pay owed 18/19 238 pd for extra hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2333	789	(1544)	66.2%	NO		17/18 laptop printer 738.95 Website 500 grant 396 18/19 website hosting 150
7 Balances Carried Forward	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2788	3079				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6351	6351	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable